

RESOLUTION NO. 15-30

A RESOLUTION ADOPTING ASSESSMENT


WHEREAS, pursuant to proper notice duly given as required by law, the Council has met and heard and passed upon all objections to the proposed assessment for Improvement

No. 1480-82, the improvement of the north 400' of 13th Avenue N., West Branch Street from 13th Avenue to 7th Avenue, 7th Avenue from West Branch Street to 3rd Street N. and 3rd Street N from 7th Avenue to approximately 150' west of Rum River Drive.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF PRINCETON, MINNESOTA:

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof, is accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefitted by the proposed improvement in the amount of the assessment levied against it.
2. Such assessment shall be payable in equal annual installments extending over a period of 15 years, the first of the installments to be payable on or before the first Monday in January, 2016, and shall bear interest at the rate not to exceed 5.0 percent per annum from the date of the adoption of this assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 2016. To each subsequent installment, when due, shall be added interest for one year on all unpaid installments.
3. The owner of any property so assessed may, at any time prior to certification of the assessment to the County Auditor, pay the whole assessment on such property, with interest accrued to the date of payment, to the City Treasurer, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution; and he/she may, at any time thereafter, pay to the City Treasurer the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the next succeeding year.
4. The city clerk, with the assistance of the WSB & Associates, Inc., shall forthwith transmit a certified duplicate of this assessment to the County Auditor to be extended on the property tax lists of the County. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

Adopted by the council this 16th day of June, 2015.


City Clerk


Mayor

Final Assessment Roll Adopted June 16, 2015 by Resolution

Watermain & Street Improvements Project
Project Location: City of Princeton
WSB Project No.: 1480-82

MAP ID	PIN	FEE OWNER	ASSESSABLE ADJUSTED FRONT FOOTAGE (STREET & STORM)	ASSESSABLE UNIT (WATER)	ASSESSABLE UNIT (SANITARY)	Total Fee per Unit		Assessment Rate		PROPOSED TOTAL ASSESSMENT
						6600.5	\$78.70 per FP	120.2	\$3,749.98 per Unit	
			Street & Storm:							
			Water:							
			Sanitary:							
1	24-029-1000	OAK KNOLL CEMETERY - CITY OF PRINCETON	375	1		\$11,805.04	\$1,499.99	50.00	\$13,305.03	
2	24-028-3402	IDEALITY DEVELOPMENT CO LLC	345			\$10,860.64	\$0.00	\$0.00	\$10,860.64	
3	24-028-0101	CITY OF PRINCETON	57.5			\$1,810.11	\$0.00	\$0.00	\$1,810.11	
4	24-322-0260	CITY OF PRINCETON	93.5			\$2,943.39	\$0.00	\$0.00	\$2,943.39	
5	24-028-3403	HATCH/HOWARD B & DENNIS M	405	2	2	\$12,749.44	\$2,999.99	\$4,761.25	\$20,510.68	
6	24-028-3400	THOMPSON/TIMOTHY T	137	1	1	\$4,312.77	\$1,499.99	\$952.25	\$6,765.02	
7	24-201-0630	DAVIS/JEFFREY A & ALANNA L	395	1	1	\$12,434.64	\$1,499.99	\$952.25	\$14,886.89	
8	24-201-0630	DAVIS/JEFFREY A & ALANNA L	395	1	1	\$12,434.64	\$1,499.99	\$952.25	\$14,886.89	
9	24-201-0590	BLUE DIAMOND DEVELOPMENT INC	171	1	1	\$5,383.10	\$1,499.99	\$952.25	\$7,835.34	
10	24-201-0580	ANDERSON/RICHARD L RODGER/CHERYL ANDERSON	562	1	1	\$17,691.92	\$1,499.99	\$952.25	\$20,144.06	
11	24-201-0580	HENNESSY/JAMES D	247	1	1	\$7,775.59	\$1,499.99	\$952.25	\$10,227.83	
12	24-040-0910	WETCH/JAY	123	1	1	\$3,872.05	\$1,499.99	\$952.25	\$6,324.30	
13	24-040-0936	HENNESSY/JAMES D	123	1	1	\$3,872.05	\$1,499.99	\$952.25	\$6,324.30	
14	24-040-0920	KOSI/HARRY J & SANDRA I	73	1	1	\$2,798.05	\$1,499.99	\$952.25	\$4,560.29	
15	24-040-0880	WEST VALLEY MENTAL LLC	89	1	1	\$2,801.73	\$1,499.99	\$952.25	\$5,253.97	
16	24-040-0870	ZASKE/ELDON A & MARLYS J	117	1	1	\$3,663.47	\$1,499.99	\$952.25	\$6,135.42	
17	24-040-0860	HUMPHREY/BRIAN J & PAMELA M	121	1	1	\$3,809.09	\$1,499.99	\$952.25	\$6,261.34	
18	24-040-0860	HY TECH REAL ESTATE HOLDINGS	115	1	1	\$3,620.21	\$1,499.99	\$952.25	\$4,572.46	
19	24-040-0860	STEEGER/JUNE	133	1	1	\$4,816.46	\$1,499.99	\$952.25	\$7,268.70	
20	24-040-0480	WETCH/JERRY J	147	1	1	\$4,627.58	\$1,499.99	\$952.25	\$7,079.82	
21	24-040-0480	TRIPPE/KATHLENE M	77	1	1	\$2,423.97	\$1,499.99	\$952.25	\$4,876.21	
22	24-040-0500	MEYER/ROBIN K	75	1	1	\$2,361.01	\$1,499.99	\$952.25	\$4,813.25	
23	24-201-0320	PRINCETON PARTNERSHIP	166.75	2	2	\$5,249.31	\$2,999.99	\$1,904.50	\$10,153.79	
24	24-201-0310	PRINCETON PARTNERSHIP	166.75	2	2	\$5,249.31	\$2,999.99	\$1,904.50	\$10,153.79	
25	24-201-0310	PRINCETON PARTNERSHIP	166.75	2	2	\$5,249.31	\$2,999.99	\$1,904.50	\$10,153.79	
26	24-201-0310	PRINCETON PARTNERSHIP	166.75	2	2	\$5,249.31	\$2,999.99	\$1,904.50	\$10,153.79	
27	24-201-0350	DAMM/JUDY ANN/ TR	141.5	1	1	\$4,454.44	\$1,499.99	\$2,380.62	\$8,335.05	
28	24-201-0350	PRINCETON PARTNERSHIP	141.5	1	1	\$4,454.44	\$1,499.99	\$2,380.62	\$8,335.05	
29	24-201-0520	PRINCETON LEASED HOUSING	143.5	8	8	\$4,517.40	\$11,999.95	\$7,617.99	\$24,135.33	
30	24-201-0500	PRINCETON LEASED HOUSING	111	8	8	\$3,494.29	\$11,999.95	\$7,617.99	\$23,112.23	
31	24-201-0510	STONESTROM/ROME & CAROL	151.5	1	1	\$4,769.24	\$1,499.99	\$952.25	\$7,221.48	
32	24-201-0495	CHRISTIANSON/TRACE F	153.5	1	1	\$4,832.20	\$0.00	\$0.00	\$4,832.20	
33	24-201-0110	PRINCETON PARTNERSHIP	153.5	1	1	\$4,832.20	\$0.00	\$0.00	\$4,832.20	
34	24-028-3800	LOMAX INC	313.5	1	1	\$9,809.01	\$28,799.87	\$18,283.18	\$56,892.07	
35	24-332-0010	CENTRAL DEVELOPMENT OF AMERICA	150	1	1	\$4,722.02	\$1,499.99	\$952.25	\$7,174.26	
36	24-686-0010	CITY OF PRINCETON	122.5	32	32	\$3,856.31	\$47,999.78	\$76,179.92	\$128,096.02	
37	24-028-3700	WEST BIRCH TOWNHOMES OF PRINCETON LIMITED PTNR	452.5	24	24	\$17,805.94	\$35,999.84	\$0.00	\$53,805.77	

Assessment Roll Adopted June 16, 2015

ASSESSMENT =	\$211,345.65	\$174,299.21	\$139,218.81	\$524,863.67
TOTAL PROJECT COST =	\$519,461.15	\$450,747.96	\$226,635.27	\$1,196,844.38
DTY COST =	\$248,573.90		\$87,416.46	\$335,990.36
PUC COST =	\$59,541.61	\$276,448.75		\$1,195,844.38

5/15/15
5/16/15
5/17/15